



Financial Chronicle

We are sorry

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IN OUR report titled 'Barbie heads for divorce with MRF' printed on Page 1 of our issue dated January 5, we had seriously erred in assuming that Barbie was a product from American toy maker Hasbro, which is an entirely wrong assumption. Barbie, as we are now better educated, is a product from yet another American toy maker Mattel. The report that we printed actually referred to American toy maker Hasbro, which is contemplating termination of its 40:60 joint venture with Chennai-based tyre maker MRF. Hasbro, which makes other popular toys and board games such as GI Joe, Monopoly, Mr Potato Man and Beyblade, wants to go solo in India, which is emerging as one of the fastest growing toy markets in the world. Our unqualified apologies to our readers, Hasbro, Mattel and MRF, and above all to the iconic Barbie.

— Editor