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Date: 06/01/2012 | Edition: Chennai | Page: 11 | Source: Bureau | Clip size (cm): W: 5 H: 8

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Chennai: US toy maker Hasbro Inc. doesn't plan to sell its stake in a venture with Indian tyre maker **MRF Ltd**, John Baby, chief executive of the joint venture Funskool, said refuting a 'Financial Chronicle' report claiming a split between the partners. Hasbro holds a 40% stake in Funskool, while MRF owns the rest of the company.

"These are rumours," John Baby, chief executive of the Indian joint venture Funskool, said in a telephone interview, refuting a Financial Chronicle story claiming a split between the partners. "I don't think it makes sense for Hasbro to come alone at this time when the rupee is depreciating." **ANUPAMA CHANDRASEKARAN** ●